

Tiago Tavares

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Academic Employment

2026-present: Assistant Professor, University of Lisbon - ISEG (Portugal)
2024-2026: Assistant Professor, University of Minho and NIPE (Portugal)
2024-2024: Visiting Scholar, CIDE (Mexico)
2015-2024: Assistant Professor, ITAM and CIE (Mexico)

Education

University of Rochester, USA
Ph.D., Economics, 2015.
M.A., Economics, 2011.
Universidade Catolica Portuguesa, Portugal
M.A., Economics, 2009.
B.S., Summa Cum Laude, Economics, 2007.

Research Fields

Sovereign Default, Firms Dynamics, International Macroeconomics, Macroeconomics, Financial Crises, Covid-19 Economics, Labor Markets

Publications

“Informality, Tax Distortions, and the Cyclicity of Fiscal Policy”, May **2026**, *IMF Economic Review*, Tiago Tavares joint with Carlos Urrutia
“The Role of International Reserves in Sovereign Debt Restructuring under Fiscal Adjustment”, May **2025**, Vol. 174, *Journal of Economic Dynamics and Control*, Tiago Tavares
“Investment slumps during financial crises: The real effects of credit supply”, July **2022**, *Journal of Financial Economics*, vol 145(1), Tiago Tavares joint with Alexandros Fakos and Plutarchos Sakellaris

“Information and behavioral responses during a pandemic: Evidence from delays in Covid-19 death reports”, January **2022**, *Journal of Development Economics*, vol 154, Tiago Tavares joint with Emilio Gutierrez and Adrian Rubli

“Labor market distortions under sovereign debt default crises”, November **2019**, *Journal of Economic Dynamics and Control*, vol 108, Tiago Tavares

Working papers

“xhdfe: Fast high-dimensional fixed-effects estimation in Stata”, 2026, Tiago Tavares joint with Miguel Portela (working paper)

“Financing Transformative Search: Runway, Control, and Frontier Innovation”, May **2026**, Tiago Tavares (working paper)

“Financially Constrained Households and Consumption Volatility in Open Economies”, 2024, Tiago Tavares joint with Anurag Singh (R&R at the IMF Economic Review)

“Competition for Managers and the Rise in Skill Premium”, 2024, Tiago Tavares joint with Kaniska Dam and Tridib Sharma (submitted)

“Delays in Death Reports and their Implications for Tracking the Evolution of COVID-19”, 2020, Tiago Tavares joint with Emilio Gutierrez and Adrian Rubli, in Covid Economics (CEPR) 1(34): 116-144 (working paper)

“Heterogeneous Investment Dynamics of Greek Manufacturing Firms”, 2017, Tiago Tavares joint with Alexandros Fakos (under revision)

“Noisy information About the Trend and Sovereign Default Risk”, 2015, Tiago Tavares (under revision).

Talks and Conferences

2026: DGE/GPEARI (talk); Lisbon Macro Working Group (talk); 19th Meeting of the Portuguese Economic Journal (presenter at conference); 2026 UK Stata Conference, London (participant; joint work presented by Miguel Portela); **2025**: Department of Economics, ISEG (talk); 18th Meeting of the Portuguese Economic Journal (presenter at conference); **2024**: Search and Matching in Labor, Monetary, and Financial Economics (presenter at conference); Catolica Lisbon School of Business and Economics (talk), CIDE (talk), XI Christmas Workshop in Accounting and Finance (presenter at conference); **2023**: 1st Notre Dame-ITAM PODER Mini-Conference (presenter at conference, paper discussant); Stockman, URochester (presenter at conference); Fall 2023 Midwest Macroeconomics Meetings (presenter at conference); **2022**: FGV-EPGE in Rio de Janeiro (talk); 10o Encontro Luso-Brasileiro de Macroeconomia (presenter at conference; paper discussant); Faculdade de Ciencias

Economicas e Empresariais de Vigo - Ecobas (talk); 15th Annual Meeting of the PEJ (presenter at conference); Itam-PIER conference on Macro-Finance 2022 (organizer); **2021**: Itam-PIER conference on Macro-Finance 2021 (organizer); 2nd International Macro/Finance and sovereign debt workshop at Sogang University (paper discussant); Sovereign Debt Workshop at the IMF (talk); **2019**: GIC/Drexel LeBow “Sovereign Debt Distress” (paper discussant), Philadelphia February 2018; Athens University of Economics and Business (talk); 12th Meeting of the Portuguese Economic Journal (presenter at conference); St. Louis Fed (talk/visiting); Stockman, URochester (presenter at conference); **2018**: SED, Mexico City (presenter at conference), LAMES 2018, Guayaquil (presenter at conference); Stockman, URochester (presenter at conference); Rochester Conference in Macro and International Economics 2018 (presenter at conference); NBER-EFG Research Meeting October 2018 (participant); **2017**: Univ. Iberoamericana (talk); 17th SAET, Faro (presenter at conference); SED, Edinburg (presenter at conference); 10th Meeting of the Portuguese Economic Journal (presenter at conference); Stockman, URochester (presenter at conference); **2016**: XXI Macro Workshop, Vigo (presenter at conference); 9th Meeting of the Portuguese Economic Journal (presenter at conference); 22nd Computing in Economics and Finance (presenter at conference); Stockman, URochester (presenter at conference); Banco de Mexico (talk); **2015**: University of Rochester (talk); CESifo-Delphi, Athens (presenter at conference); ITAM-PIER Macroeconomics, UPenn (presenter at conference); Stockman, URochester (presenter at conference); Banco de Mexico (talk)

Refereeing

International Economic Review; Journal of International Economics; Journal of Economic Dynamics and Control; American Economic Journal: Economic Policy; Journal of Financial Research; IMF Economic Review; Latin American Economic Review; Journal of Political Economy; Latin American Journal of Central Banking; Journal of Macroeconomics

Teaching Experience

Supervising PhD students: Mariana Santos, University of Minho (2025-present)

Supervising undergraduate and master theses: 2016-present

Main instructor for PhD Level Courses: Advanced Macroeconomics, 2025

Main instructor for Master Level Courses: Economics of Banking and Credit, 2025-2026; Finance, 2024; Research seminar - data analysis, 2020

Main instructor for Undergraduate Level Courses: International Macroeconomics, 2026; Introduction to Macroeconomics, 2026; Financial Markets, 2024-2025; International Macro, 2024; International Trade, 2015-2025; Economic Statistics, 2014; Intermediate Macroeconomics, 2013.

Teaching Assistant for Undergraduate Level Courses: Intermediate Microeconomics, 2011 and 2014; Public Finance, 2014; Intermediate Macroeconomics, 2013; Economic Statistics, 2012-2013; Econometrics, 2012.

Fellowships, Scholarships, and Awards

Graduate Fellowship and Tuition Scholarship, University of Rochester, 2012-2014. Fulbright Scholarship 2009-2011. Honors Tuition Scholarship Universidade Catolica Portuguesa, 2003-2008.

Computer Skills

Codex, Claude Code, C, Fortran, Julia, Mathematica, MATLAB, Dynare, OpenMP, MPI, Stata, R, AWS-EC2, OpenACC.

Languages

Portuguese (native); English, Spanish (fluent); French (basic)

References

Professor Yan Bai (Advisor)

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Professor George Alessandria (Advisor)

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Gwanak-gu, Seoul 08826, Korea.
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